



Association Européenne pour le Droit Bancaire et Financier
European Society for Banking and Financial Law

HELLENIC ASSOCIATION FOR FINANCIAL LAW

INVITATION

THE HELLENIC ASSOCIATION FOR FINANCIAL LAW

Invites you to a conference on

**The crisis of the Cypriot Banking System and the recovery
and resolution measures implemented for credit institutions**

on Friday, 31st of May 2013, at 14:45 to 20:45

B & M Theocharakis Foundation

9, Vassilissis Sofias Avenue & 1, Merlin Street, 106 71 Athens

Free Entry

Please register your attendance until Friday, 24 May to:

v.pierroutsakou@tsibanoulis.gr or m.diamantopoulou@tsibanoulis.gr

Tel: 210 36 75 100

The Chairman
Dimitris Tsibanoulis

The Secretary General
Gerasimina Filippa

*We thank B & M Theocharakis Foundation and Axia Ventures Group Ltd
for their kind support*



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CONFERENCE

The crisis of the Cypriot Banking System and the recovery and resolution measures implemented for credit institutions

31st of May 2013

Venue: **B & M Theocharakis Foundation**
9, Vassilissis Sofias Avenue & 1, Merlin Street, 106 71 Athens

PROGRAMME

14:45 Registration

15:00 Opening

General Introduction: *Dimitris Tsibanoulis, Dr. jur., Lawyer/Athens Bar, AEDBF Chairman:* The systematic coherence of the Cypriot Law on recovery and resolution of credit institutions with the respective proposal for an EU Directive

1st Panel: 15:30 – 17:15

Chair: *Vassiliki Lazarakou, Deputy Chairman of the Hellenic Capital Market Commission*

- ❖ **Michalis Stylianou,** *Head of Bank Resolution Unit, Central Bank of Cyprus:* The resolution measures in Cypriot Banks: Recent developments regarding their implementation
- ❖ **Georghios Colocassides,** *Lawyer/Nicosia Bar:* Legal aspects of the Cyprus banking crisis
- ❖ **Stavros Agrotis,** *Director, Axia Ventures Group Ltd, Nicosia:* The Cyprus crisis: The interrelationship between the sovereign, the household and the banking sector
- ❖ **Yiangos Charalambous,** *Technical Consultant UHY Axon Certified Auditors:* Measuring the success and failures of the Decision Makers
- ❖ **Discussion**

17:15 – 17:45 Coffee Break

2nd Panel: 17:45 – 19:45

Chair: *Marios Bahas, Lawyer/Athens Bar, BoD Member of the Hellenic Association for Financial Law*

- ❖ *Spyros Alexandris, Lawyer/Athens Bar:* The freezing of bank accounts and art. 1§1 of the 1st Protocol of the ECHR. The case of Cyprus
- ❖ *Iakovos Anagnostopoulos, Lawyer/Athens Bar:* The rights of banks' shareholders and creditors in the event of the initiation of restructuring measures according to the Cypriot and Greek law
- ❖ *Dr. Phoebus Athanassiou, Senior Legal Counsel, European Central Bank:* Lessons derived from the Cypriot experience for the operation of the financial crisis
- ❖ ***Interventions:***
 - *Dimitris Passas, Lawyer/Athens Bar, BoD Member of the Hellenic Association for Financial Law:* The haircut applied on deposits as a recovery measure of credit institutions – European Developments
 - *Ilias Tsintavis, Lawyer/Nicosia Bar:* The resolution measures for credit institutions in terms of international agreements on mutual promotion and protection of investments
- ❖ ***Discussion***

3rd Panel: Concluding observations – Conclusions: 19:45 – 20:45

Chair: *Dimitris Tsibanoulis, Dr. jur., Lawyer/Athens Bar, AEDBF Chairman*

- ❖ *Charoula Apalagaki, Professor of the Aristotle University of Thessaloniki, Legal Counsel – Chairman of the Legal Council of Piraeus Bank*
- ❖ *Christos Gortsos, Associate Professor, Panteion University of Athens, Secretary General of the Hellenic Bank Association*
- ❖ *Kostas Botopoulos, Chairman of the Hellenic Capital Market Commission*

Cocktails

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