







2023 Annual Conference

REGULATING 'ATYPICAL' FINANCIAL PRODUCTS IN THE EU

RISKS AND OPPORTUNITIES OUTSIDE MICAR, MIFID AND AIFMD

Friday, 6 October 2023

Athens Chamber of Small and Medium Industries (Βιοτεχνικό Επιμελητήριο Αθήνας)

18 Akadimias Street, Athens 106 71 – 1st floor

PROGRAMME

Morning Session chaired by Avv. Roberto Ferretti, President of the European Society for Banking and Financial Law

8:45 – 9:00 am	Check-in of participants
9:00 – 9:15 am	Introductory welcomes
	- Avv. Roberto Ferretti, President of the European Society for Banking and Financial Law
	- Dr. Dimitris Tsibanoulis, President of the Hellenic Association for Financial Law
	 Prof. Kalliopi Christakakou-Fotiadi, President of the Hellenic Association for Civil Law
9:15 – 9:45 am	Keynote speech - Regulating everything? The rationales and limits of making rules for novel markets — Prof. Dr. Philipp Paech, London School of Economics and Political Science, and Notre Dame University
9:45 – 10:15 am	Atypical Financial Products under EU Law: Between MiFID and MiCAR – Prof. Dr. Matthias Lehmann, Universität Wien and Radboud University Nijmegen
10:15 – 10:35 am	Non-fungible tokens: property, securities, and EU law perspectives – Dr. Phoebus Athanassiou, Senior Lead Legal Counsel, ECB, adjunct prof. J.W. Goethe Univ. Frankfurt
10:35 – 10:55 am	Blockchain and disintermediation: towards a new environment for transactions? – Dr. Natassa Malerou, Lawyer, former General Counsel and member of the Board of DIAS Payment Systems
10:55 – 11:15 am	Coffee break
11:15 – 11:45 am	Traditional and Digital Limits of Collective Investment Schemes - Family Offices, Joint Ventures, Digital Autonomous Organizations and beyond — Prof. Dr. Dirk Andreas Zetzsche and Dr. Julia Sinnig, Université de Luxembourg
11:45 – 12:05 am	"Atypical financial products" in the ESG framework – Assist. Prof. Christina Livada, National and Kapodistrian University of Athens
12:05 – 12:25 am	ESG bonds and the use of proceeds: missing link or emerging financial product? A Romanian perspective — Prof. Dr. Lucian Bercea, West University of Timișoara, and Dr. Ioan Şumandea-Simionescu, Babes-Bolyai University Cluj-Napoca
12:25 – 12:45 am	Competencies and powers of ESAs and NCAs: do "atypical financial products" fall outside such competencies and powers? If not, should they be included? — Prof. Dr. Paola Lucantoni, Università di Roma Tor Vergata
12:45 am – 1 pm	Q&A time

1:00 - 2:30 pm - Light lunch

Afternoon Session chaired by Dr. Klaus Löber, Chair of the ESMA CCP Supervisory Committee and Director for Central Counterparties at ESMA

2:30 – Roundtable - The regulation of "atypical financial products" in national jurisdictions. Regulatory profiles

Moderator, Dr. Dimitris Tsibanoulis, President of the Hellenic Association for Financial Law

- Anastasia (Natassa) Stamou, Vice Chair of the Hellenic Capital Markets Commission and Chair of the Investment Guarantee Fund, General Secretary of the Hellenic Association for Financial Law
- Prof. Marina Teller, Université Nice Côte d'Azur
- Avv. Grazia Bonante, Lawyer, Studio Legale Lener & Partners, Rome

3:15 – Roundtable – The judicial treatment of "atypical financial products". Civil and 4:00 pm criminal law profiles

Moderator, Prof. George Lekkas, University of Athens

- Assist. Prof. Antonios Papadimitropoulos, National and Kapodistrian University of Athens
- Me. Julien Martinet, Lawyer, Swift Litigation, Paris
- Prof. Stéphane Rousseau, Université de Montréal, President of the Quebec Observatory on Securities Law

4:00 – Presentation of selected papers

5:30 pm Discussant, Bertrand Bréhier, Université Nice Côte d'Azur and Vice-president of the European Society for Banking and Financial Law

5:30 pm – End of the conference

Supporting sponsors

















